

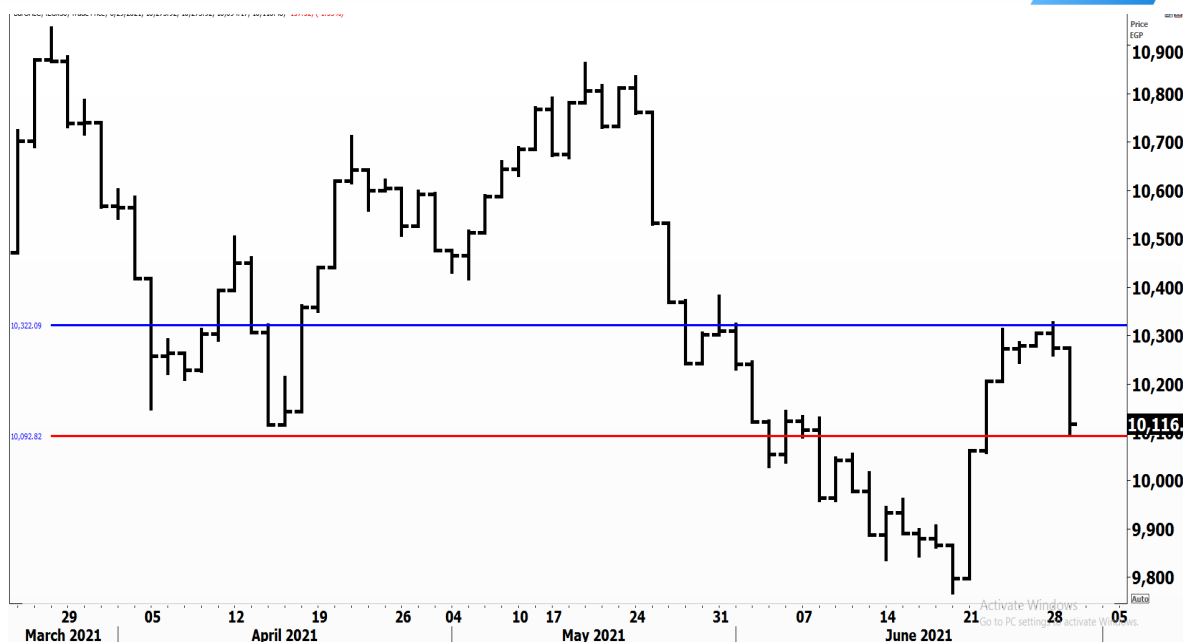


PIONEERSECURITIES

TECH TO THE POINT

30–June- 2021

This report must be read with the disclaimer
on the last page



Price	EGX	10,123.06
Last		10,123.06
High Today		10,273.92
Low Today		10,094.17
Volume	M	137.401
First Support		10,100
Second Support		9,800
First Resistance		10,400
Second Resistance		10,800
Stop Loss		9,800
HISTORICAL RETURN %		
1 WEEK		-0.81%
1 MONTH		-1.73%
1 QUARTER		-5.74%
1 YEAR		-5.83%
YTD		-6.66%

Analysis

The EGX 30 index closed near 10,100, which is a level that should lead to a market rebound. Despite that the EGX 30 closed near its low, the market rebounded at the end of the session as most of the stocks witnessed buying power. This is not obvious on the index cause it uses vwap in its calculation.

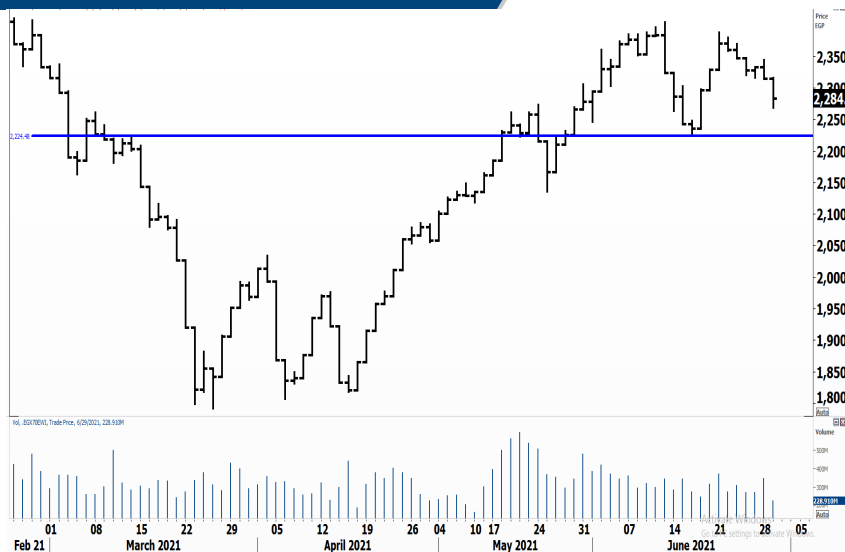
If the market rebounds today, this will be considered positive, especially that today is the last day of the week. For a short-term confirmation, a break above 10,300 (not 10,400 anymore) will trigger a new entry signal and our target will be set around 10,800.

Egyptian Small Caps Index .EGX 70

Analysis

Continued its correction yesterday to close around 2,280. The EGX 70 index is still expected to continue its rise; if it rebounds from these levels, it will probably break 2,400 to the upside, which should lead to a strong rise afterwards.

Stop is still placed below 2,225.




Resistance

Support


No stocks broke their support yesterday

Testing


Support


KABO  The stock tested 1.02 yesterday, which was a significant support and rebounded to close at 1.09. We prefer to wait for a break above 1.12 before entering. A breakout above this level will lead to a significant rise.

Resistance

CLHO  The 4.6 level is the current resistance for the stock. A breakout above it will trigger a buy signal and our target will be set around 5.

TMGH  For new entries, we need to see a break above 6.7. Such a breakout, if confirmed should lead TMGH near 7.2. Short-term investors can step in at this breakout

SMFR  Samad Misr looks strong, especially that it broke above 12. It is important to note, however, that the 13 level is a major resistance to watch. If the stock breaks above this important level, a strong rise will follow.

DOMT  A break above 4.2 will trigger a short-term buy signal and our target will be set around 4.6. Those who want to step in are recommended to buy at the breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

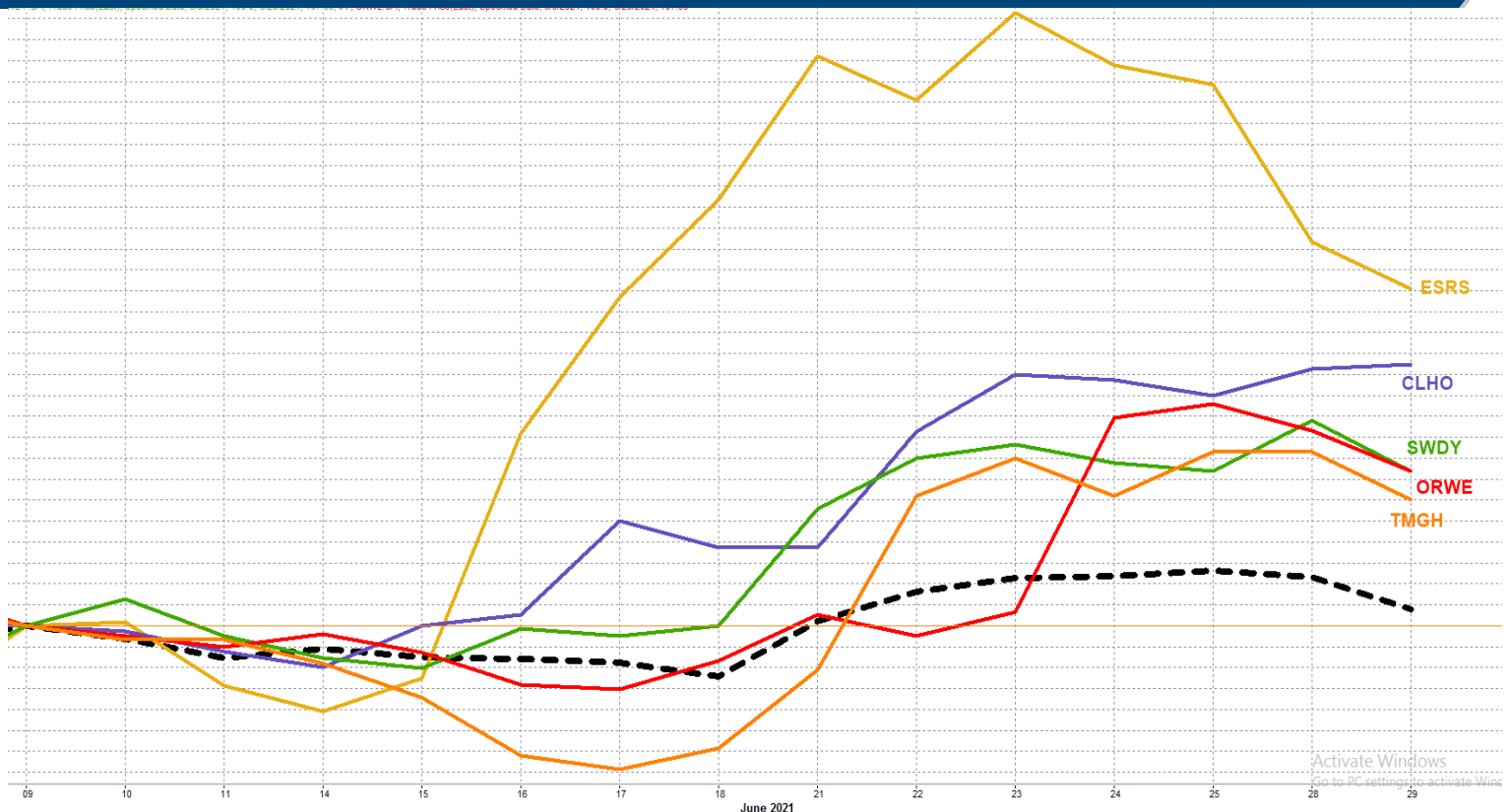
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50.5	48.5	46	53.5	55	↔	Hold	53.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.19	18	17	19.7	21	↔	Hold	21
EAST.CA	EASTERN CO/d	11.8	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	0.993	\$0.98	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19.31	19	18.2	20	20.5	↔	Hold	20
HRHO.CA	EFG HERMES HOL/d	13.16	13	12.65	14	14.4	↔	Hold	14
TMGH.CA	TALAT MOSTAFA/d	6.5	6.3	6.15	6.7	6.95	↑	P.Buy	6.15
SWDY.CA	ELSWEDY ELECTR/d	8.44	8.33	8.12	8.75	9.15	↔	Hold	8.12
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.5	4.28	4.1	4.6	5	↔	P.Buy	4.1
ISPH.CA	IBNSINA PHARMA/d	3.80	3.43	3.3	3.9	4.2	↔	Hold	4.2
ETEL.CA	TELECOM EGYPT/d	13.25	12.8	12.5	13.6	14.4	↑	P.Buy	12.5
MNHD.CA	NASR CITY HOUS/d	3.37	3.3	3.2	3.47	3.55	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	23.35	22.1	21	23.6	24.2	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.11	16.23	15.65	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	11.73	11.67	11.34	12.7	14	↑	Hold	11.34
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.21	3.2	3	3.5	3.8	↔	Hold	3
ORWE.CA	ORIENTAL WEAVERS /d	8.43	8.4	8.1	8.88	9.1	↑	Hold	8.1
EFID.CA	EDITA /d	8.21	7.8	7.45	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.65	4.65*	4.42	4.93	5.05	↔	Hold	4.42
PHDC.CA	PALM HILL DEV /d	1.76	1.76*	1.73	1.85	1.92	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.14	3.08	2.94	3.5	3.73	↑	Hold	3.08
ESRS.CA	EZZ STEEL/d	12.49	12.3	12	13.75	14.6	↑	Hold	12.3
CCAP.CA	CITADEL CAPITA/d	1.18	1.19*	1.13	1.32	1.36	↔	Hold	1.19
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.13	8.8	8.6	9.66	10.2	↔	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.49	3.35	3.25	3.57	3.65	↔	Hold	3.25
ORHD.CA	ORASCOM EGYPT/d	5.50	5.4	5.1	5.9	6.2	↔	Hold	5.4
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.206	0.2	1.88	0.228	0.245	↓	P.Sell	0.245
EMFD.CA	EMAAR MISR DEV/d	2.34	2.28	2.21	2.36	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.98	12.88	12.55	14	14.6	↑	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.